

ANNEXURE.

Personnel of the Boards of Visitors sanctioned for the several Local Fund Dispensaries in the Mysore District.

Sl. No.	Name of dispensary	Names of the members with addresses
1	Maddur ..	Messrs.— 1 M. Narasimhamurthi Rao (Vice-President) 2 M. L. Thamannagowda, Municipal Councillor. 3 Gulam Rasool Khan Saheb
2	Akkihebbal ..	1 A. Lingegowda, Landlord 2 A. Narasimhamurthi, Shanbhog 3 Chidambara Rao
3	Seringapatam ..	1 Siddalingadevaru 2 S. Deviah 3 M. Krishnamurthi Rao, Pleader, Seringapatam.
4	Bannur ..	1 Patel Siddegowda, Vice-President 2 Saheb Khan Saheb 3 M. Chikkamayigowda
5	Saligrama ..	1 Boregowda 2 Padmarajaiya 3 Syed Khasim Saheb
6	Yedatore ..	1 B. Siddalingasetty 2 Y. V. Gundu Rao 3 Sultan Khan Saheb

DEVELOPMENT SECRETARIAT

Sanctions the extension of the Land Mortgage Scheme to the Mudgere Taluk.

READ—

Letter No. 1333—C. S., dated 23rd August 1933, from the Registrar of Co-operative Societies, recommending for reasons given, the extension of the Land Mortgage Scheme into the Mudgere Taluk

ORDER NO. D. 1447-51—L. M. 14-32-4, DATED BANGALORE,
THE 18TH SEPTEMBER 1933.

Representations have been received from the people of Mudgere Taluk, praying for the extension of the Land Mortgage Scheme into their Taluk. At the Conference of the raiyats of Mudgere, Koppa and Tirthahalli Taluks, held on 11th October 1932 at Kalasa, a resolution to the same effect was passed.

Investigation into the economic conditions of the Taluk shows that the agricultural population of the Taluk is generally hard pressed on account of the heavy rates of interest charged and the short terms allowed by the money lenders for the loans obtained from them. The Registrar also reports that owing to the existence of very few ordinary credit Societies in the Taluk, heavy rates of interest charged by the money lenders, and the difficulty felt by the people in securing fair prices for their agricultural produce, it is very necessary that the Land Mortgage Scheme should be introduced into this Taluk also, though great care has to be exercised in the grant of loans by the Land Mortgage Bank, as, over a large portion of the Taluk, Coffee and Cardamom are the crops chiefly cultivated.

Government are pleased to accept the recommendation of the Registrar, and to sanction the extension of the Land Mortgage Scheme into the Mudgere Taluk.

The Registrar proposes that for the present, the three hoblis of Mudgere, Gonibidu and Banakal may be brought within the jurisdiction of the Chikmagalur Land Mortgage Society, and that a separate local Land Mortgage Society may be established at Kalasa with jurisdiction over Kalasa and Belur hoblis, in view of the inaccessibility of this area from either Chikmagalur or Mudgere. Government are pleased to approve of these proposals.

S. ABDUL WAJID,
Secretary to Government,
Development Department.

Working of the Joint-Stock Companies.

READ—

Letter No. C. 208—33-34, dated 30th August 1933, from the Registrar of Joint-Stock Companies in Mysore, forwarding a report on the working of the Joint-Stock Companies as well as the Literary, Scientific and Charitable Societies during the year ended 31st March 1933.

ORDER No. D. 1377-80—J. S. 16-33-3, DATED BANGALORE,
THE 15TH SEPTEMBER 1933.

Recorded.

The delay of three and a half months in the submission of the report should have been avoided.

2. Nine new Companies with a total authorised capital of Rs. 37,20,000 were registered during the year under review. Eight of these were public Companies and one was a private Company. One of the Companies registered during the year was the Mysore Sugar Company, Ltd., with an authorised capital of Rs. 20 lakhs. Sixty per cent of the shares of this Company have been taken by Government.

3. A private Company named Eastern Fine Arts, Ltd., converted itself during the year into a public Company under Section 154 of the Companies Regulation.

4. Four Companies went into voluntary liquidation and three Companies were ordered to be wound up by the District Courts. No Company was struck off the register during the year.

5. The number of Companies limited by guarantee remained at 21 as in the previous year, but the number of Companies limited by shares was 120 as against 118 in the year previous. There were 60 outside Companies as against 54 in the previous year.

6. Eighteen societies were registered under the Societies Regulation during the year. The total number of societies at work at the end of the year was 224.

7. Two complaints filed against the Shankara Trading Syndicate, Ltd., and one of its Directors under Sections 32 and 134 of the Mysore Companies Regulation resulted in the conviction of the Director. The same Director was also prosecuted by the Inspector under Section 140 of the Regulation and was convicted. Another complaint filed against two of the Directors of the Company under Section 282 of the Regulation was pending at the close of the year. A case instituted against certain Directors of the Mysore Agricultural and Dairy Farm Co., Ltd., under the same section was also pending at the close of the year.

8. There were, at the end of the year, 37 Auditors, of whom 13 held permanent certificates.

9. The total authorised capital of all Joint-Stock Companies registered in Mysore, was Rs. 5,87,18,685 at the end of the year, of which amount, Rs. 1,79,44,175 was subscribed and Rs. 1,48,35,806 paid up.

10. Five hundred and forty-five documents were received by the Registrar for being registered, recorded or filed as against 426 in the year previous.

11. The income and expenditure of the Department during the year amounted to Rs. 5,082-14-0 and Rs. 2,458-6-0 as against Rs. 3,204-8-0 and Rs. 2,521-3-0 respectively, in the preceding year.

12. The registered offices of only three Companies were inspected by the Registrar during the year as against in the eleven year previous. As already directed in the review of the previous year's report, the Registrar is requested to arrange for the inspection of more registered offices in future.

S. ABDUL WAJID,
Secretary to Government.
Development Department.